

Yunqi Li

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Education

University of Illinois at Urbana-Champaign (UIUC)

Advised by Prof. Andrew Miller

PhD in Electrical and Computer Engineering

Aug 2018 – Aug 2024 (Expected Completion)

Shanghai Jiao Tong University (SJTU)

ACM Honors Class, Zhiyuan College

Bachelor of Engineering in Computer Science

Sep 2014 – Jun 2018

Research Interests

Applied cryptography, cryptocurrency technologies, and design of secure distributed systems.

Internship Experiences

Meta

Applied Privacy Technology Team

Software Engineer Intern

Summer 2022

- Designed the workflow and database storage for a privacy-preserving measurement application, enabling surveys on sensitive data while ensuring user privacy via multi-party computation (MPC).
- Developed a 9k LoC end-to-end prototype in Rust and MySQL, achieving full-scale functionality in just a few weeks.

VMware Research

Advised by Avishay Yanai

Research Intern

Spring 2022

- Developed an MPC-based protocol for anonymous message broadcasting.
- Designed and implemented a front-running resistant decentralized exchange (in Python and Solidity).

Celer Network

Software Engineer Intern

Summer 2019

Designed and built the prototype (in Golang, JavaScript, and Solidity) of the State Guarding Network (SGN) to address off-chain availability challenges in state channels.

Cornell University, IC3

Advised by Prof. Ari Juels

Research Intern

Fall 2017

Published the blog post *The Cost of Decentralization in 0x and EtherDelta*:

- Conducted the analysis of the advantages and drawbacks of centralized exchanges vs. decentralized exchanges.
- Developed and deployed an arbitrage bot to showcase arbitrage opportunities in decentralized exchanges.
- Featured in a Forbes interview and report: *Researchers Find Issues With 0x, An Ethereum-Based ICO Project*.

Publications

Nerla Jean-Louis, **Yunqi Li**, Yan Ji, Harjasleen Malvai, Thomas Yurek, Sylvain Bellemare, Andrew Miller. *SGXonerated: Finding (and Partially Fixing) Privacy Flaws in TEE-based Smart Contract Platforms Without Breaking the TEE*. *Proceedings on Privacy Enhancing Technologies (PoPETs) 2024, The Science of Blockchain Conference (SBC) 2023*.

Yunqi Li, Kyle Soska, Sylvain Bellemare, Mikerah Quintyne-Collins, Zhen Huang, Lun Wang, Amit Agarwal, Dawn Song, Andrew Miller. *Ratel: MPC-Extensions for Smart Contracts*. *Crypto Economics Security Conference (CESC) 2022*.

Philip Daian, Steven Goldfeder, Tyler Kell, **Yunqi Li**, Xueyuan Zhao, Iddo Bentov, Lorenz Breidenbach, Ari Juels. *Flash Boys 2.0: Frontrunning in Decentralized Exchanges, Transaction Reordering, and Consensus Instability*. *IEEE Symposium on Security and Privacy (S&P) 2020*.

Sanket Kanjalkar, Joseph Kuo, **Yunqi Li**, Andrew Miller. *I Can't Believe It's Not Stake! Resource Exhaustion Attacks on PoS*. *Financial Cryptography and Data Security (FC) 2019*.

Awards & Honors

ACM-ICPC (International Collegiate Programming Contest)

- 2018 Mid-Central USA Regional Contest (Team PinDuoDuo): Third Place
- 2014 Asia Regional Shanghai (Team Pivot): Gold Medal & Best Women's Team (12th/270 teams). First women's team to win a gold medal in a Chinese ACM-ICPC regional.
- 2015 Asia Regional Beijing (Team Lumos): Silver Medal & Best Women's Team
- 2015 China Shanghai Metropolitan Programming Contest (Team SSM): Gold Medal (9th/195 teams)

Scholarships

- 2016 Eleme Scholarship, SJTU (Top 5% in CS Department)
- 2015 XinDong Scholarship, SJTU (Top 5% in CS Department)

Selected Projects

TEE Rollups: Fixing Access Patterns in TEE-based Smart Contracts with Off-chain Computing June 2023

- Developed an innovative off-chain obfuscation technique to reduce access pattern leakage in Trusted Execution Environment (TEE)-backed blockchains.
- Our proof-of-concept clinched First Place at the 2023 IC3 Blockchain Camp Hackathon.

Sting Framework

March 2023 – June 2023

- Enhanced system security against information leakage by implementing an “informer” model, which provides publicly verifiable proofs to report corrupt services.
- Engineered a prototype for the Flashbots SGX builder.

Breaking Privacy of TEE-based Smart Contract Platforms

Feb 2023

- Performed an in-depth privacy analysis of leading TEE-based smart contract platforms, focusing on state consistency, access pattern leakage, and software upgrade mechanisms.
- Developed a proof-of-concept tool that compromises privacy-preserving tokens by uncovering recipient details, transfer amounts, and token balances, and demonstrated successful front-running attacks on decentralized exchanges.

MPC Sidechain Framework

Oct 2020 – April 2021

- Developed *MPC as a Sidechain* for general-purpose, fully confidential smart contracts.
- Designed a unified high-level language, enabling developers to code all components in a singular, common syntax.
- Engineered applications such as a confidential decentralized exchange that conceals trade data to prevent front-running.
- Won the top prize at the 2021 IC3 Blockchain Camp Hackathon with “BadgerSwapV3 using Ratel: Integrating Uniswap with MPC.”

Resource Exhaustion Attack on PoS

Aug 2018 - Oct 2018

- Investigated and disclosed resource exhaustion vulnerabilities which affected 26+ Proof-of-Stake cryptocurrencies.
- Medium Post of public disclosure is in “*Fake Stake*” attacks on chain-based Proof-of-Stake cryptocurrencies.

Teaching and Mentorship Experiences

ECE407/CS407 Cryptography

UIUC

Teaching Assistant

Fall 2021

ACM-ICPC Team

SJTU

Assistant Coach

Apr 2016 – Jun 2017